

Life Peer Group Ratings and Recent Rating Actions

As of 3/10/09						
Agency	S&P		Moody's		AM Best	
Aegon Life	AA/Neg. Watch	Outlook revised to Credit Watch Neg. 2/18/09	A1/Negative	Downgraded to A1 from Aa3 on 2/17/09	A+/Stable	Affirmed 6/18/08
AIG	A+/Watch	Outlook revised to Watch Developing 9/17/08	Aa3/Review	Placed on Review for Possible Downgrade on 9/15/08	A/Negative	Downgraded from A+, Outlook Negative 11/10/08
Allstate Life	AA-/Negative	Downgraded to AA- from AA on 1/29/09	A1/Stable	Downgraded to A1 from Aa3 on 1/29/09	A+/Stable	Affirmed 10/23/08 - ICR Downgraded to aa-
Ameriprise	AA-/Negative	Outlook revised to Negative 1/29/09	Aa3/Negative	Outlook revised to Negative on 1/29/09	A+/Negative	Outlook revised to Negative 3/04/09
AXA Equitable	AA/Negative	Outlook revised to Negative 2/19/09	Aa3/Stable	Affirmed 12/17/2008	A+/Stable	Affirmed 5/29/08
Genworth	A/Stable	Downgraded to A from AA- on 2/26/09	A1/Review	Placed on "Review for possible downgrade" on 2/10/09	A/Negative	Downgraded to A from A+ on 2/19/09
Hartford	A/Negative	Downgraded to A from A+ on 3/03/09	A1/Negative	Downgraded to A1 from Aa3 on 2/06/09	A/Stable	Downgraded to A from A+ on 2/27/09
ING Life	AA/Negative	Outlook revised to Negative 12/10/08	A1/Stable	Downgraded to A1 from Aa3 on 1/28/09	A+/Stable	Affirmed 6/18/08
Lincoln	AA-/Stable	Downgraded to AA- from AA on 2/26/09	Aa3/Review	Placed on "Review for possible downgrade" on 2/10/09	A+/Stable	Affirmed 10/05/07
Manulife	AA+/Stable	Downgraded to AA+ from AAA on 2/24/09	Aa1/Review	Placed on "Review for possible downgrade" on 2/11/09	A++/Stable	Affirmed 6/06/08
Mass Mutual	AAA/Stable	Affirmed 11/25/08	Aa1/Stable	Affirmed 9/3/08	A++/Stable	Affirmed 3/25/08
Met Life	AA-/Negative	Downgraded to AA- from AA on 2/26/09	Aa2/Negative	Outlook revised to Negative on 2/09/09	A+/Stable	Affirmed 6/05/08
Nationwide	A+/Stable	Downgraded to A+ from AA- on 12/22/08	A1/Negative	Downgraded to A1 from Aa3 on 3/10/09	A+/Negative	Outlook revised to Negative 1/27/09. Provident Companies are A/Stable
New York Life	AAA/Stable	Affirmed 8/28/08	Aaa/Stable	Affirmed 9/3/08	A++/Stable	Affirmed 3/11/08
NorthWestern Mutual	AAA/Stable	Affirmed 9/17/08	Aaa/Stable	Affirmed 11/13/08	A++/Stable	Affirmed 3/12/08
Pacific Life	AA-/Negative	Downgraded to AA- from AA on 2/26/09	Aa3/Negative	Outlook revised to Negative on 2/11/09	A+/Negative	Downgraded to A+ from A++ on 3/06/09
Principal	AA-/Negative	Downgraded to AA- from AA on 2/19/09	Aa2/Negative	Outlook revised to Negative on 2/10/09	A+/Negative	Outlook revised to Negative on 2/27/09
Protective Life	AA-/Stable	Downgraded to AA- from AA on 2/26/09	A2/Negative	Downgraded to A2 from A1 on 2/12/09	A+/Negative	Outlook revised to Negative on 2/11/09
Prudential	AA-/Stable	Downgraded to AA- from AA on 2/26/09	Aa3/Review	Placed on "Review for possible downgrade" on 2/10/09	A+/Stable	Affirmed 1/25/08
Sun Life	AA+/C.W. Neg.	Outlook revised to Credit Watch Neg. 2/17/09	Aa3/Negative	Downgraded to Aa3 from Aa2 on 2/12/09	A+/Stable	Downgraded to A+ from A++ on 2/27/09
Rating Scale	Scale	Definition	Scale	Definition	Scale	Definition
	AAA	Extremely Strong	Aaa	Exceptional	A++	Superior
	AA+	Very Strong	Aa1	Excellent	A++	Superior
	AA		Aa2		A+	
	AA-		Aa3		A+	
	A+	Strong	A1	Good	A	Excellent
	A		A2		A-	
	A-		A3		A-	
	BBB+	Good	Baa	Adequate	B++	Very Good
	BBB		Ba1		B++	
	BBB-		Ba2		B+	
Outlook Definitions	Outlook	Definition	Outlook	Definition	Outlook	Definition
	Positive	Rating may be raised	Positive	Rating may be raised	Positive	Indicates rating may be raised
	Negative	Rating may be lowered	Negative	Rating may be lowered	Negative	Indicates rating may be lowered
	Stable	Ratings is not likely to change	Stable	Ratings is not likely to change	Stable	Rating not likely to change
	Developing	Ratings may be raised or lowered	Developing	Contingent upon an event	Under Review	Rating may change in near term
	Credit Watch	Event or deviation from an expected trend has occurred, it increases the probability of a rating action (i.e. merger, regulatory action) - 90 days	Ratings Under Review	Indicates that the issuer has one or more ratings under review for a possible change, and thus overrides the outlook designation (90 days)		
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These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of the listed companies and are subject to change at any time.