Medicaid SPIA Changes

We will be suspending Medicaid SPIA sales on new business for the FG Immediate-Safeguard product, as well as suspending the deferred annuity Medicaid settlement option on our traditional and fixed indexed annuities.

Any "Medicaid Friendly" policies with an effective date prior to April 1, 2012 will continue to have the Medicaid settlement option available. We have designated the following products as being "Medicaid Friendly":

- FG Guarantee-Platinum Series
- FG Guarantee-Plus Series
- FG Index-Escalator 6
- FG Index-Safety 4
- FG Index-Safety 7

Business Transition Rules for Medicaid SPIA sales:

- FG Immediate-Safeguard
  - Cash with application and 1035 paperwork must be received in good order by February 29, 2012

- Medicaid SPIA Settlement Option
  - The Medicaid SPIA settlement option is available on traditional and fixed indexed policies issued before April 1, 2012
  - The Medicaid SPIA settlement option is not available on traditional and fixed indexed policies issued on or after April 1, 2012

If you have any questions about these changes, please contact us at salesmarketing@fglife.com

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